

Sub-Sector study on Plastic Products in Bangladesh

In the industrially advanced countries plastics gained prominence as a modern, technically oriented, high growth industry in the early twentieth century through making rapid inroads into various branches of consumer goods, intermediate goods, and capital goods industries primarily as low-cost substitutes for a wide range of natural materials. Meanwhile, their application as industrial raw materials in the developing countries like Bangladesh remained rather limited. A generally low level of economic development, narrow industrial base, and lack of intensive technological and market research activities, constituted the important barriers to rapid penetration of plastics into the market occupied by the traditional materials in the less developed countries (LDCs).